

Case Study

# Accelerating Legal Excellence: How Wand AI is Transforming Contract Review

95% reduction in errors and inconsistencies

Contract review time reduced from days to minutes

Significant reduction in legal costs

wand



## Industry Overview

### **Time: The New Competitive Advantage**

Today, time itself is a competitive advantage. Business moves at digital velocities—instantaneous and global—and each acceleration compounds the last. The tools created to manage this pace often amplify the complexities they aim to solve.

In every business, contract review is a task that requires countless hours. Each agreement demands careful examination for risks, modifications, and compliance—work that draws significant resources, often requiring escalation to in-house or external legal expertise. Such escalations further extend both cost and time.

Traditional approaches—even relatively recent ones—can no longer bridge the growing gap between the need for thorough review and the market’s insatiable demand for speed. As a result, organizations are discovering that intelligent collaboration—the fusion of human insight with AI capability—offers a viable path forward that enhances the review process while adding new productive and predictive capabilities.



## The Challenge

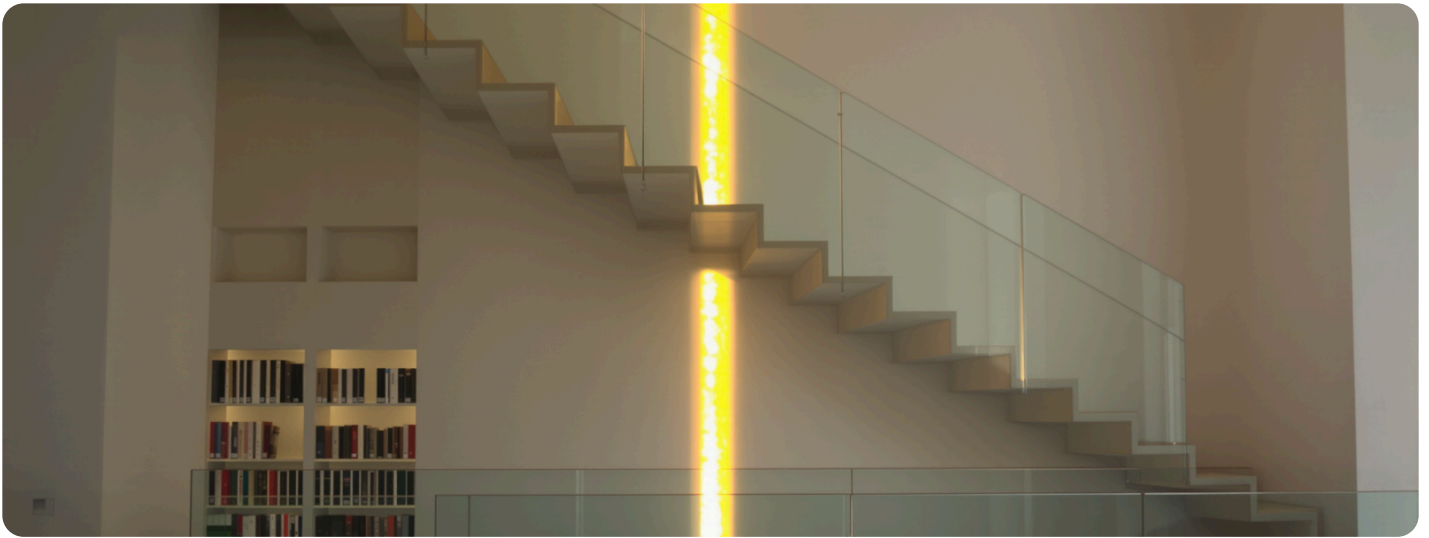
### Trapped Between Tradition and Tomorrow

This tension between speed and precision played out dramatically at our client—a leading supply chain company that found itself at the crossroads of tradition and transformation. With thousands of agreements flowing through their systems each year, every contract demanded thorough review—creating a maze of regulatory compliance, risk assessment, and industry-specific issues.

The challenges demanding transformation were clear:

- Hours spent on routine contract review and compliance checks
- Legal knowledge fragmented across disconnected systems
- Mounting costs from increased reliance on legal team and external counsel
- Valuable insights trapped in historical contract data
- Multiplying cross-border compliance requirements

These misalignments between legal precision and the market's demand for speed weren't just straining operations—they were becoming strategic liabilities stifling opportunity and hampering growth.



## The Solution

### Transforming Expertise Through Intelligence

To overcome these challenges, the company implemented Wand AI's collaborative agent platform, transforming how legal expertise flowed throughout the organization. The solution proved elegantly simple:

AI agents, accessible to all team members, reviewed contracts and legal documents in minutes. Teams simply uploaded documents and received immediate analysis of compliance errors, missing elements, and potential red flags. Issues were addressed proactively, dramatically reducing costly dependence on legal counsel.

#### Key Results:

- **Distributed Legal Expertise:** Teams across the organization confidently navigated complex agreements without constant legal consultation using AI agents via a simple chat interface
- **Faster time to value:** AI agents ensure each task is executed with maximum efficiency and consistent accuracy, reducing contract review times from days to minutes.
- **Enhanced Accuracy:** Automated error detection reduced mistakes by 95%
- **Infinite Scalability:** With access to an unlimited number of expert AI agents, handle increasing contract volumes seamlessly without needing additional human resources. These AI agents manage contract review, compliance checks, and data analysis, enabling a fully scalable workflow.

- **Cross-border compliance:** AI agents streamline compliance by cross-referencing regulatory requirements with contract terms, ensuring that each contract meets the specific legal standards of its jurisdiction

By integrating Wand AI, the company streamlined contract review, reduced reliance on in-house legal teams and external counsel, and fostered a culture of a proactive approach.. This not only addressed immediate challenges but also positioned the organization for sustained efficiency and competitiveness in an evolving legal landscape.



## Results

### From Bottleneck to Breakthrough

The implementation of Wand AI's collaborative agent platform delivered immediate and measurable improvements:

#### Immediate Impact:

- 95% reduction in errors and inconsistencies
- Contract review time reduced from days to minutes
- Unlimited scalability in handling contract volume
- Significant reduction in legal costs

#### Strategic Transformation:

- Enhanced compliance across all departments
- True self-service capabilities across the organization
- Proactive risk management through early issue identification
- Improved focus on strategic priorities
- Greater operational efficiency without sacrificing precision



## Conclusion

### Leading the Future of Legal Operations

The integration of Wand AI's collaborative agent platform represents both an immediate solution to pressing challenges and a strategic investment in the future of legal operations. By providing instant access to sophisticated contract review capabilities while laying the groundwork for increasingly advanced collaborative intelligence, Wand AI enables all teams to have their own specialized AI agents for contract review to address today's needs while preparing for tomorrow's demands.

As we enter an era of enhanced cognitive collaboration between humans and intelligent agents, organizations that embrace this transformation aren't just solving today's challenges—they're positioning themselves to thrive in an increasingly complex and fast-moving future.

**"Wand AI transformed our contract review process. What started as a solution to our immediate challenges became a gateway to the future of our legal operations. Our team works faster and smarter, and maintains the highest standards of compliance and accuracy."**

**Chief Legal Officer**